WELCOMING ADDRESS

The Permanent Secretary, Ministry of Industry and Primary Resources

Brunei Darussalam, Chairperson

For

The Signing Ceremony of the Memorandum of Understanding on Technical Cooperation and Research Collaboration,

Between

The Government of His Majesty The Sultan and Yang Di-Pertuan of Brunei Darussalam, represented by The Ministry of Industry and Primary Resources

and Bioleaders Corporation, South Korea

Wednesday, 12 Zulkaedah 1434/18 September 2013

Dewan Setia Pahlawan, Ministry of industry and Primary Resources

Bismillahir Rahmanir Rahim

Yang Berhormat Pehin Orang Kaya Seri Utama Dato Seri Setia Awang Haji Yahya bin Begawan Mudim Dato Paduka Haji Bakar, Minister of Industry and Primary Resources as our Guest of Honour,

His Excellency, Mr. Choi Byung Koo, Ambassador of the Republic of Korea to Brunei Darussalam

Deputy Permanent Secretaries,

Professor Chul-Joong Kim, Chief Technical Officer

Distinguished Representative from Bioleaders Corporation, South Korea

Heads of Departments, Divisions and Centres,

Senior Officers,

Ladies and Gentlemen.

Assalamualaikum Warahmatullah Hi Wabarakatuh and a very good afternoon.

- 1. First and foremost, on behalf of the Organizing Committee, I would like to thank Yang Berhormat Pehin for your presence here today as our Guest of Honour to witness the Signing Ceremony of the Memorandum of Understanding on Technical Cooperation and Research Collaboration between the Government of His Majesty The Sultan and Yang Di-Pertuan of Brunei Darussalam and Bioleaders Corporation, South Korea.
- 2. Your Presence Yang Berhormat Pehin to this afternoon enlightens our ceremony and also shows the commitment of the Ministry in efforts to enhance cooperation with Bioleaders Corporation, South Korea in strengthening technical cooperation and research collaborations in halal health products.
- 3. Bioleaders Corporation is a bio-venture company developing biomedicine and biomedical materials essential for the healthy bio-society with the company's environment friendly green growth technology. The company engages in the development of proprietary bio technologies whereby involves a high expression system for the mass production of industrial proteins and pharmaceutical proteins, surface display expression systems

for GRAS microorganisms produced by fermented food, technical development of new functional microorganisms produced by fermented foods, and production development and applications of functional amino acid polymers.

4. Thus, with the signing of the Memorandum of Understanding later today, not only it will create a new business venture opportunity for both parties but will also enhance the growth of Halal products in the international market. I would like to take this opportunity to congratulate Bioleaders Corporation, South Korea for making the right choice in coming to Brunei Darussalam to start the Halal Health products due to the increasing acceptance of halal products among non-Muslims. The global market value for halal products, including food and non-food, is rising and currently estimated at US\$ 2.1 trillion a year.

Yang Berhormat Pehin, Your Excellency, Ladies and Gentlemen

5. The objective of the Memorandum of Understanding, which we are going to sign this afternoon, is to promote and strengthen technical cooperation

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and research collaborations in Halal products development between the Ministry of Industry and Primary Resources and Bioleaders Corporation. The technical and research collaborations will focus on, among others, in the development of partnership in the investment and production of Halal products for both regional and international markets. These areas of corporation will further enhance the Halal products research and developments will which include in the formulation, processing and packaging. Thus, with the stringent Brunei Halal Standards products which have the Brunei Halal logo will certainly add value to the products, not just in the global Muslim market which are growing steadily but also the global market where people are looking for safe, wholesome and quality products. Halal products can meet these requirement and

6. The credibility of Brunei Halal Certification has attracted global recognition and this has encouraged foreign companies to invest in Brunei Darussalam due to its stringent procedures under the certification process for the Brunei Halal Label. Thus, I hope that with the availability of the Brunei Darussalam Halal Food Standard and Halal Certification Guidelines, this will set a standard where Halal products produced in Brunei Darussalam will have distinct advantage in the global market.

- 7. To conclude, I would like to take this opportunity to thank Yang Berhormat Pehin for his continuous support. I also would like to extend my appreciation to those who have worked tirelessly behind the scenes in making sure that the ceremony today will be a success.
- 8. I would also like to take this opportunity to express my heartfelt thanks to the representative from Bioleaders Corporation, South Korea in making their effort to be present here today for the signing.
- 9. Finally, with the signing that has taken place, May our future business collaboration will be more optimistic and prosperous from today and strengthen our bilateral business relationship between both countries.

Thank-you.

Wabillah Hi Taufeq Wal Hidayah Wassalamu Alaikum Warahmatullahi Wabarakaatuh.